

LAPEER COMMUNITY SCHOOLS
Of Lapeer County

Proposed Budget
AMENDMENT TO
APPROPRIATION ACT
July 1, 2017-June 30, 2018

For
Public Hearing
For
Board of Education Adoption

June 28, 2018

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**GENERAL FUND REVENUE
BUDGET
July 1, 2017-June 30, 2018**

	2014-15 <u>Actual</u>	2015-16 <u>Actual</u>	2016-17 <u>Actual</u>	2017-2018 Adopted Budget <u>6/22/2017</u>	2017-2018 Proposed Final Amendment <u>6/28/2018</u>
Local	\$7,159,702 ¹	\$7,200,379 ²	\$7,413,269 ³	\$7,467,469 ⁴	\$7,544,519
State	40,821,489	40,640,724	40,094,155	39,597,648	40,866,690
Federal	1,520,471	1,370,430	1,545,480	1,751,777	1,696,301
Other Transactions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$49,501,662</u>	<u>\$49,211,533</u>	<u>\$49,052,904</u>	<u>\$48,816,894</u>	<u>\$50,107,510</u>

¹ Included in local revenue is \$6,873,879 resulting from a levy of 18.0000 mills on non-homestead property approved in 2008. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

² Included in local revenue is \$5,883,214 resulting from a levy of 18.0000 mills on non-homestead property approved in 2008. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

³ Included in local revenue is \$6,012,719 resulting from a levy of 18.0000 mills on non-homestead property approved in 2013. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

⁴ Included in local revenue is \$6,199,727 resulting from a levy of 18.0000 mills on non-homestead property approved in 2013. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

**GENERAL FUND EXPENDITURES
BUDGET
July 1, 2017-June 30, 2018**

	<u>2014-15 Actual</u>	<u>2015-16 Actual</u>	<u>2016-17 Actual</u>	<u>2017-2018 Adopted Amendment 6/22/2017</u>	<u>2017-2018 Proposed Final Amendment 6/28/2018</u>
INSTRUCTION					
Basic Programs	\$23,745,886	\$23,341,322	\$22,460,404	\$22,796,669	\$23,714,692
Added Needs	7,146,518	7,065,407	7,056,670	6,866,365	5,997,527
Capital Outlay	10,150	12,395	70,623	22,605	31,916
TOTAL INSTRUCTION	\$30,902,554	\$30,419,123	\$29,587,696	\$29,685,639	\$29,744,135
SUPPORT SERVICES					
Pupil	\$3,043,974	\$2,995,241	\$2,923,037	\$2,875,629	\$2,884,370
Instructional Staff	2,325,953	2,601,253	2,366,082	2,670,988	4,042,510
General Administration	517,512	563,406	571,381	577,370	592,328
School Administration	2,648,171	2,571,558	2,696,088	2,740,465	2,676,724
Business	978,504	852,544	1,079,560	1,051,843	1,086,188
Operation & Maintenance	3,509,546	3,312,686	3,248,307	3,252,159	3,000,436
Transportation	2,892,964	2,823,338	2,991,018	3,055,769	3,007,521
Central	1,714,498	1,748,125	1,658,138	1,612,818	1,726,058
Capital Outlay	589,506	254,458	393,941	491,788	556,103
TOTAL SUPPORT SERVICES	\$18,220,628	\$17,722,610	\$17,927,553	\$18,328,829	\$19,572,239
Community Services	\$404,783	\$447,585	\$442,505	\$452,020	\$618,344
Capital Outlay	6,885	29,214	374,867	143,616	143,616
Outgoing Transfers & Other	119,607	127,212	206,790	206,790	206,457
TOTAL OTHER	\$531,275	\$604,011	\$1,024,162	\$802,426	\$968,417
GRAND TOTAL	\$49,654,457	\$48,745,744	\$48,539,411	\$48,816,894	\$50,284,790
Excess (Deficit)	(\$152,795)	\$465,789	\$513,492	\$0	(\$177,280)
Beginning Fund Balance	2,632,147	2,479,352	2,945,141	3,458,632	3,458,632
Ending Fund Balance	\$2,479,352	\$2,945,141	\$3,458,632	\$3,458,632	\$3,281,352
As % of Total Expenditures	4.99%	6.04%	7.13%	7.08%	6.53%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION OF LAPEER COMMUNITY SCHOOLS
2017-2018 BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year Adopted . A resolution to make appropriations: and to provide for the disposition of all income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Lapeer Community Schools for fiscal year 2017-2018, be adopted as follows:

REVENUE

Local	7,544,519	
State	40,866,690	
Federal	1,696,301	
Other Transaction	<u>0</u>	
Total Revenue		\$50,107,510
Fund Balance June 30, 2017	\$3,458,632	
Fund Balance Available to Appropriate		<u>3,458,632</u>
TOTAL APPROPRIATED FOR GENERAL FUND		<u><u>\$53,566,142</u></u>

BE IT FURTHER RESOLVED, that **\$50,284,790** in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

EXPENDITURES

Instruction:

Basic Programs	23,714,692
Added Needs	5,997,527
Capital Outlay	31,916

Support Services:

Pupil	2,884,370
Instructional Staff	4,042,510
General Administration	592,328
School Administration	2,676,724
Business	1,086,188
Operation & Maintenance	3,000,436
Transportation	3,007,521
Central	1,726,058
Capital Outlay	556,103

Community Services 618,344

Outgoing Transfers & Other Transactions 206,457

Capital Outlay 143,616

TOTAL APPROPRIATED - GENERAL FUND \$ 50,284,790

FURTHER BE IT RESOLVED, that the revenue from the levy of 18 mills on non-homestead property (with Commercial Personal Property being exempted from 12 of these 18 mills) be used to pay wages, fringe benefits, purchased services, supplies and materials, capital outlay, and for transfers to other funds or governmental entities (L.C.I.S.D.).

SCHOOL SERVICE FUND
Food Service Budget
July 1, 2017-June 30, 2018

	2014-15 <u>Actual</u>	2015-16 <u>Actual</u>	2016-17 <u>Actual</u>	2017-2018 Adopted Amendment <u>6/22/2017</u>	2017-2018 Proposed Final Amendment <u>6/28/2018</u>
REVENUE					
Charges	\$772,030	\$731,066	\$686,399	\$706,384	\$706,384
State Aid	136,900	133,759	140,803	125,025	126,979
Federal Aid	1,775,944	1,770,585	1,700,570	1,684,299	1,684,299
Other Revenue	<u>658</u>	<u>458</u>	<u>1,082</u>	<u>750</u>	<u>750</u>
Total Revenue	<u>\$2,685,532</u>	<u>\$2,635,867</u>	<u>\$2,528,854</u>	<u>\$2,516,458</u>	<u>\$2,518,411</u>
EXPENDITURES					
Wages and Fringe Benefits	\$736,304	\$668,317	\$644,441	\$649,557	\$638,857
Food	1,135,039	1,025,544	1,020,930	1,011,678	1,011,678
Supplies, Materials, Management Fee, Purchased Services, Equipment & Furniture, Transfers & Other	<u>906,208</u>	<u>870,938</u>	<u>792,227</u>	<u>831,414</u>	<u>831,414</u>
Total Expenditures	<u>\$2,777,551</u>	<u>\$2,564,799</u>	<u>\$2,457,598</u>	<u>\$2,492,649</u>	<u>\$2,481,949</u>
Excess (Deficit)	(92,019)	71,068	71,256	23,809	36,462
Beginning Fund Balance	528,804	436,785	507,853	535,166	579,110
Ending Fund Balance	\$436,785	\$507,853	\$579,110	\$558,975	\$615,571
As % of Total Expenditures	15.73%	19.80%	23.56%	22.42%	24.80%

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools. Line item adjustments may be made within the total amount appropriated.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Lapeer Community Schools for fiscal year 2017-2018, be adopted as follows:

REVENUE

Charges	\$706,384	
State Aid	126,979	
Federal Aid	1,684,299	
Other	<u>750</u>	
Total Revenue		\$2,518,411
Fund Balance June 30, 2017	\$579,110	
Fund Balance Available to Appropriate		<u>579,110</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$3,097,521</u></u>

BE IT FURTHER RESOLVED, that **\$2,481,949** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Wages and Fringe Benefits	\$638,857
Food	1,011,678
Supplies, Materials, Purchased Services, Equipment & Furniture and	<u>831,414</u>
TOTAL APPROPRIATED - FOOD SERVICE FUND	<u><u>\$2,481,949</u></u>

RESOLVED, that this resolution shall be the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2007 SCHOOL BUILDING SITE & BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2017-2018, June 28, 2018, be adopted as follows:

REVENUE

Local Property Taxes	\$1,391,446	
Interest Income and Other Revenue	6,749	
	<hr/>	
Total Revenue		\$1,398,195
Fund Balance June 30, 2017	\$204,860	
Fund Balance Available to appropriate		<hr/> 204,860
TOTAL AVAILABLE TO APPROPRIATE		<hr/> \$1,603,055 <hr/>

BE IT FURTHER RESOLVED, that **\$1,603,055** of the total available to appropriate in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Principal Payments - 2007 School Building & Site Bonds	\$1,525,000
Interest Payments - 2007 School Building & Site Bonds	76,250
Other Expenses	1,805
	<hr/>
TOTAL APPROPRIATED	
2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<hr/> \$1,603,055 <hr/>

RESOLVED, that this resolution shall be the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2017-2018, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$69,547</u>	
Total Revenue		\$69,547
Fund Balance June 30, 2017	\$0	
Fund Balance Available to Appropriate		<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$69,547</u></u>

BE IT FURTHER RESOLVED, that **\$69,547** of the total available to appropriate in the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2013 School Building & Site Bonds	\$50,000
Interest Payments - 2013 School Building & Site Bonds	\$19,547
Other Expenses	<u>0</u>
TOTAL APPROPRIATED	
2013 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$69,547</u></u>

RESOLVED, that this resolution shall be the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2017-2018, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$40,790</u>	
Total Revenue		\$40,790
Fund Balance June 30, 2017	\$0	
Fund Balance Available to Appropriate		<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$40,790</u></u>

BE IT FURTHER RESOLVED, that **\$40,790** of the total available to appropriate in the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2014 School Building & Site Bonds	\$30,000
Interest Payments - 2014 School Building & Site Bonds	10,790
Other Expenses	<u>0</u>
TOTAL APPROPRIATED	
2014 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$40,790</u></u>

RESOLVED, that this resolution shall be the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2017-2018, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$93,013</u>
Total Revenue	\$93,013
Fund Balance June 30, 2017	\$0
Fund Balance Available to Appropriate	<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$93,013</u></u>

BE IT FURTHER RESOLVED, that **\$93,013** of the total available to appropriate in the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2015 School Building & Site Bonds	\$60,000
Interest Payments - 2015 School Building & Site Bonds	32,513
Other Expenses	<u>500</u>
TOTAL APPROPRIATED	<u><u>\$93,013</u></u>
2015 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$93,013</u></u>

RESOLVED, that this resolution shall be the **2016 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2017-2018. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2016 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2016 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2017-2018, be adopted as follows:

REVENUE

Local Property Taxes	\$2,302,464
Interest Income and Other Revenue	<u>1,392</u>
Total Revenue	\$2,303,856
Fund Balance June 30, 2017	\$1,517,844
Fund Balance Available to Appropriate	<u>1,517,844</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$3,821,700</u></u>

BE IT FURTHER RESOLVED, that **\$1,960,000** of the total available to appropriate in the **2016 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2016 School Building & Site Bonds	\$0
Interest Payments - 2016 School Building & Site Bonds	1,959,000
Other Expenses	<u>1,000</u>
TOTAL APPROPRIATED	<u>\$1,960,000</u>
2016 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$1,960,000</u></u>

FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and his/her designee are hereby charged with the responsibility of preparing and presenting proposed budgets and executing the budgets adopted by the Board.

FURTHER RESOLVED, that for purposes of meeting emergency needs of the district in the event that an appropriation is insufficient and there is no regular scheduled board meeting prior to the date the expenditure exceeding the appropriation would normally occur, transfers of appropriation not to exceed \$100,000 may be made upon written authorization of the Superintendent or his/her designee. When a transfer, as permitted by this resolution, is made, said transfer shall be presented to the Board of Education at the next regular scheduled Board of Education meeting as an amendment to the Appropriation.